FORM B-1

Bond to be entered into by the licensee of a bonded manufactory

(See Rule 21)

(Delete the letters and words not applicable)

I/We [hereinafter called obligor(s)] am of bound to the President in the sum of rupees to be paid to the President of State

for which payment bind myself/ourselves and we jointly and severally

my/our legal representatives.

The above-bounden obligor(s) having applied to the Excise Commissioner of State at (hereinafter called the Commissioner) for and obtained a licence for the manufacture of at his/their manufactory at the licence being entered in the State Excise Records as No.

dated

Whereas the Commissioner has required the obligor(s) to deposit as guarantee for the amount of this Bond, the sum of

rupees

the securities as hereinafter mentioned of a total face value of rupees endorsed in the Commissioner's favour, namely, and whereas the obligor(s) has/have furnished such guarantee by depositing with the Commissioner the cash/securities as aforementioned.

The condition of this bond is that if the obligor(s) and his/their legal representatives shall observe all the provisions of the Medicinal and Toilet Preparations (Excise Duties) Rules, 1956, and in particular shall either produce for charge of duty all dutiable goods manufactured at the above manufactory and such other dutiable goods on which duty has not been paid which are brought into the manufactory for manufacturing, or shall deposit such goods in a store room or other place of storage approved by the Commissioner under rule 31 of the Rules or shall otherwise account to the satisfaction of the Commissioner, for such goods and shall not remove from the approved premises or from the store room or other place of storage, before the proper duty has been paid, any dutiable goods except as provided for in the rules.

And if the obligor(s) or his/their legal representatives shall pay into the treasury to the account of the Commissioner, all dues whether excise duty or other lawful charges, which shall be demandable from the obligor(s) as shown in the records of the proper officer within ten days from the date of demand thereof being made in writing by the said officer.

This obligation shall be void.

Otherwise and on breach or failure in the performances of any part of this conditions, the same shall be in full force.

And the President of India/Governor of......... State shall, at his option, be competent to make good all the loss and damages from the amount of the guarantee deposit or by enforcing his rights under the above written bond or by both.

I/We declare that this bond is given under the orders of the Central/State Government for the performance of an act in which the public are interested.

Place........................ Signature (s) of obligor (s).

Date...........................
Witnesses

(1)
(2)

Address

(1)
(2)

Occupation

(1)
(2)

Accepted by me this day of 20.

.............of Excise.
President of India
On behalf of the Governor of