

FORM B-1

Bond to be entered into by the licensee of a bonded manufactory

(See Rule 21)

(Delete the letters and words not applicable)

I/We am of
 [hereinafter called obligor (s)] _____ bound to the
 are jointly and severally
 President in the sum of rupees to be paid to the President of
 India/Governor of State
 I
 for which payment _____ bind myself/ourselves and
 we jointly and severally
 my/our legal representatives.

The above-bounden obligor(s) having applied to the Excise Commissioner of
 State at (hereinafter called the
 Commissioner) for and obtained a licence for the manufacture of at
 his/their manufactory at the licence being entered in the
 State Excise Records as No. dated

Whereas the Commissioner has required the obligor (s) to deposit as guarantee
 for the amount of this Bond, the sum of
 rupees

_____ the securities as hereinafter mentioned of a total face value of
 rupees endorsed in the Commissioner's favour, namely,
 and whereas the obligor (s) has/have furnished such guarantee by depositing with
 the Commissioner the cash/securities as aforementioned.

The condition of this bond is that if the obligor (s) and his/their legal
 representatives shall observe all the provisions of the Medicinal and Toilet Prepara-
 tions (Excise Duties) Rules, 1956, and in particular shall either produce for charge
 of duty all dutiable goods manufactured at the above manufactory and such other
 dutiable goods on which duty has not been paid which are brought into the
 manufactory for manufacturing, or shall deposit such goods in a store room or other
 place of storage approved by the Commissioner under rule 31 of the Rules or shall
 otherwise account to the satisfaction of the Commissioner, for such goods and shall
 not remove from the approved premises or from the store room or other place of
 storage, before the proper duty has been paid, any dutiable goods except as provided
 for in the rules.

And if the obligor (s) or his/their legal representatives shall pay into the
 treasury to the account of the Commissioner, all dues whether excise duty or other
 lawful charges, which shall be demandable from the obligor (s) as shown in the
 records of the proper officer within ten days from the date of demand thereof being
 made in writing by the said officer.

This obligation shall be void.

Otherwise and on breach or failure in the performances of any part of this
 conditions, the same shall be in full force.

And the President of India/Governor of..... State shall, at his option, be
 competent to make good all the loss and damages from the amount of the guarantee
 deposit or by enforcing his rights under the above written bond or by both.

I/We declare that this bond is given under the orders of the Central/State
 Government for the performance of an act in which the public are interested.

Place.....
 Date.....

Signature (s) of obligor (s).

Witnesses (1)

(2)

Address (1)

(2)

Occupation (1)

(2)

Accepted by me this

day of

20.

.....of Excise.

President of India

On behalf of the _____

Governor of